

The Board of Education of Prospect Park, Passaic County, New Jersey will hold a public hearing on the proposed 2006-2007 budget on Tuesday, March 28, 2006 at 7:30 p.m. in the cafeteria of the Prospect Park Public School.

The proposed budget of said Board of Education will be on file and open to the examination of the public daily between the hours of 9:00 a.m. to 3:00 p.m. from the date of this publication until the date of holding of said public hearing. This budget will be produced at the public hearing for the information of those attending the same.

This budget is being presented prior to County Superintendent approval and is based on current year state aid pending the Governor's Budget Message and final release of 2006-07 state aid. This budget will be revised, if necessary, following release of final state aid at the public hearing

PROSPECT PARK BOARD OF EDUCATION

John DiPaola, Business Admin./ Board Secretary

PASSAIC - PROSPECT PARK BORO

ENROLLMENT CATEGORY	Advertised Enrollments		
	October 15, 2004 Actual	October 15, 2005 Actual	October 15, 2006 Estimated
Pupils on Roll Regular Full-Time	711	733	758
Pupils on Roll - Special Full-Time	98	104	87
Private School Placements	13	8	9
Pupils Sent to Other Dists-Spec Ed Prog	6	3	5

PASSAIC - PROSPECT PARK BORO

Budget Category	Account	Advertised Revenues		
		2004-05 Actual	2005-06 Revised	2006-07 Anticipated
GENERAL FUND				
Budgeted Fund Balance - General Fund	10-303		242,395	525,626
Transfers from Other Funds	10-5200	64		
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,863,284	2,214,567	2,389,174
Interest Earned on Capital Reserve Funds	10-1XXX	240	200	200
Other Restricted Miscellaneous Revenues	10-1XXX	9,897		
Unrestricted Miscellaneous Revenues	10-1XXX	23,782	10,000	10,000
SUBTOTAL		1,897,203	2,224,767	2,399,374
Revenues from State Sources:				
Core Curriculum Standards Aid	10-3111	3,671,951	3,671,951	3,671,951
Supplemental Core Curriculum Standards Aid	10-3112	51,542	51,542	51,542
Transportation Aid	10-3120	81,611	81,611	81,611
Special Education Aid	10-3130	408,215	408,215	408,215
Bilingual Education	10-3140	80,394	80,394	80,394
Consolidated Aid	10-3195	84,594	84,594	84,594
Additional Formula Aid	10-3196	161,094	161,094	161,094
Other State Aids-Out of Cap	10-3XXX	83,768	62,164	
SUBTOTAL		4,623,169	4,601,565	4,539,401
Act (Excess)Deficiency of Rev (Over)/Under Expnd		-62,261		
TOTAL GENERAL FUND		6,458,175	7,068,727	7,464,401
SPECIAL REVENUE FUNDS				
Revenues from State Sources:				
Early Childhood Program Aid - Pr Year				
Carryover	20-3211		31,979	3,075
Distance Learning Network Aid - Pr Yr				
Carryover	20-3213	10,459	2,092	
Early Childhood Program Aid	20-3211	657,949	636,107	636,107
Demonstrably Effective Program Aid	20-3212	393,717	355,392	355,392
Other Restricted Entitlements	20-32XX	88,519	122,250	118,250
TOTAL REVENUES FROM STATE SOURCES		1,150,644	1,147,820	1,112,824
Revenues from Federal Sources:				
Title I	20-4411-4416	369,499	476,225	402,311
I.D.E.A. Part B (Handicapped)	20-4420-4429	197,041	197,054	169,829
Other	20-4XXX	19,933	104,333	91,159
TOTAL REVENUES FROM FEDERAL SOURCES		586,473	777,612	663,299
TOTAL SPECIAL REVENUE FUNDS		1,737,117	1,925,432	1,776,123
DEBT SERVICE				
Budgeted Fund Balance	40-303		5,733	
Revenues from Local Sources:				
Local Tax Levy	40-1210	104,196	191,553	197,079
TOTAL REVENUES FROM LOCAL SOURCES		104,196	191,553	197,079
TOTAL LOCAL DEBT SERVICE		104,196	197,286	197,079
Act (Excess)Deficiency of Rev (Over)/Under Expnd		93,083		
TOTAL DEBT SERVICE FUND		197,279	197,286	197,079
TOTAL REVENUES/SOURCES		8,392,571	9,191,445	9,437,603

Budget Category	Account	Advertised Appropriations		
		2004-05 Expenditures	2005-06 Rev. Approp.	2006-07 Appropriations
GENERAL CURRENT EXPENSE				
Regular Programs - Instruction	11-1XX-100-XXX	2,010,859	2,134,815	2,482,453
Special Education - Instruction	11-2XX-100-XXX	604,463	745,304	756,350
Bilingual Education - Instruction	11-240-100-XXX	151,854	165,884	166,000
School-Spon. Co/Extra-Curr. Activities- Instruct	11-401-100-XXX	1,900	2,000	4,000
School Sponsored Athletics - Instruction	11-402-100-XXX	5,515	5,900	6,000
Community Services Programs/ Operations	11-800-330-XXX	20,787		
Undistributed Expenditures:				
Instruction	11-000-100-XXX	677,681	675,000	629,800
Health Services	11-000-213-XXX	68,923	62,375	58,000
Other Supp Serv - Stds - Related & Extraordinary	11-000-216,217	201,570	232,048	223,584
Other Support Services - Students - Regular	11-000-218-XXX	56,278	64,683	58,410
Other Support Services - Students - Special	11-000-219-XXX	115,614	106,296	135,354
Educational Media Services - School Library	11-000-222-XXX	34,357	34,500	43,500
Instructional Staff Training Services	11-000-223-XXX		500	500
Support Services - General Admin.	11-000-230-XXX	246,553	280,280	272,500
Support Services - School Admin.	11-000-240-XXX	250,548	293,442	275,000
Central Svcs & Admin Info Technology	11-000-25X-XXX	256,462	313,000	272,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	537,627	582,500	606,750
Student Transportation Services	11-000-270-XXX	244,835	307,000	262,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	965,586	1,063,000	1,212,000
TOTAL Undistributed Expenditures		3,656,034	4,014,624	4,049,398
TOTAL GENERAL CURRENT EXPENSE		6,451,412	7,068,527	7,464,201
CAPITAL OUTLAY				
Interest Deposit to Capital Reserve	10-604		200	200
Equipment	12-XXX-XXX-73X	3,296		
Facilities Acquisition and Construction Services	12-000-4XX-XXX	3,467		
TOTAL CAPITAL OUTLAY		6,763	200	200
GENERAL FUND GRAND TOTAL		6,458,175	7,068,727	7,464,401
SPECIAL REVENUE FUNDS				
Instruction	20-211-100-XXX	453,482	386,537	417,400
Early Childhood Program Aid: Support Services	20-211-200-XXX	204,467	281,549	221,782

TOTAL EARLY CHILDHOOD PROGRAM AID		657,949	668,086	639,182
Demonstrably Effective Program Aid:				
Instruction	20-212-100-XXX	248,700	206,200	204,800
Support Services	20-212-200-XXX	145,017	149,192	150,592
TOTAL DEMONSTRABLY EFFECTIVE PROGRAM AID		393,717	355,392	355,392
Distance Learning Network Aid:				
Support Services	20-213-200-XXX	10,459	2,092	
TOTAL DISTANCE LEARNING NETWORK AID		10,459	2,092	
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	20,258	22,276	22,276
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	17,789	37,007	37,007
Nonpublic Handicapped Services	20-XXX-XXX-XXX	9,341	18,408	18,408
Nonpublic Nursing Services	20-XXX-XXX-XXX	24,131	26,359	26,359
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,009	14,200	14,200
Other Special Projects	20-XXX-XXX-XXX	13,991	4,000	
Total State Projects		1,150,644	1,147,820	1,112,824
Federal Projects:				
Title I	20-XXX-XXX-XXX	369,499	476,225	402,311
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	197,041	197,054	169,829
Other Special Projects	20-XXX-XXX-XXX	19,933	104,333	91,159
Total Federal Projects		586,473	777,612	663,299
TOTAL SPECIAL REVENUE FUNDS		1,737,117	1,925,432	1,776,123
DEBT SERVICE FUNDS				
Debt Service - Regular	40-701-510-XXX	197,279	197,286	197,079
TOTAL DEBT SERVICE FUNDS		197,279	197,286	197,079
Total Expenditures/Appropriations		8,392,571	9,191,445	9,437,603
DEDUCT APPROPRIATIONS INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contribution - Transfer to Special Revenue	11-1XX-100-930			
Capital Reserve - Transfer to Debt Service	12-000-400-933			
TOTAL EXPENDITURES/APPROPRIATIONS		8,392,571	9,191,445	9,437,603
NET OF TRANSFERS				

PASSAIC - PROSPECT PARK BORO
Advertised Recapitulation of Balances

Budget Category	General Fund	General Fund	Gen. Fund	General Fund	General Fund
	(Unreserved)	(Reserved)	(Reserved)	(Reserved)	(Reserved)
(1)	(2)	(3)	Adult Ed. Programs	Maintenance Reserve Acct.	Legal Reserves
		Account	(4)	(5)	(6)
Est. Approp. Bal. 6-30-04 (Prior Budge)	360,062	19,435	0	0	0
Approp. Balances 6-30-04 (from Audit)	225,952	19,315	0	0	341,003
Est. Approp. Bal. 6-30-05 (Prior Budge)	174,928	19,585	0	0	0
Approp. Balances 6-30-05 (from Audit)	295,760	19,555	0	0	358,636
Amount Budgeted during FY 05-06	-242,395	200	0	0	0
Add. Bal. to be Approp during FY 05-06	0	0	0	0	0
Add. Bal. Anticipated during FY 05-06	255,000	0	0	0	0
Approp. Bal. 6-30-06 (est.) before Trans.	308,365	19,755	0	0	358,636
Anti. Excess GF Bal. Trans during FY 05-06	0	0	0	0	0
Approp. Bal. 6-30-06 (est.) after Transfer	308,365	19,755	0	0	358,636
Amount Budgeted in FY 06-07	-166,990	200	0	0	-358,636
Appropriation Balances 6/30/07(est.)	141,375	19,955	0	0	0

PASSAIC - PROSPECT PARK BORO
Advertised Recapitulation of Balances

Budget Category	General Fund	Debt	Special Revenue	Totals
	(Reserved)	Service	Cap. Reserve Account	(10)
(1)	Tuition Reserve	(8)	(9)	(10)
Est. Approp. Bal. 6-30-04 (Prior Budge)	0	0	0	379,497
Approp. Balances 6-30-04 (from Audit)	0	98,816	0	685,086
Est. Approp. Bal. 6-30-05 (Prior Budge)	0	0	0	194,513
Approp. Balances 6-30-05 (from Audit)	0	5,733	0	679,684
Amount Budgeted during FY 05-06	0	-5,733	0	-247,928
Add. Bal. to be Approp during FY 05-06	0	0	0	0
Add. Bal. Anticipated during FY 05-06	0	0	0	255,000
Approp. Bal. 6-30-06 (est.) before Trans.	0	0	0	686,756
Anti. Excess GF Bal. Trans during FY 05-06	0	0	0	0
Approp. Bal. 6-30-06 (est.) after Transfer	0	0	0	686,756
Amount Budgeted in FY 06-07	0	0	0	-525,426
Appropriation Balances 6/30/07(est.)	0	0	0	161,330

**Advertised Per Pupil Cost Calculations
2006 - 2007**

	2003-04 Actual	2004-05 Actual	2005-06 Original Budget	2005-06 Revised Budget	2006-2007 Proposed Budget
	(1)	(2)	(3)	(4)	(5)
Per Pupil Cost Calculations:					
Total Comparative Per Pupil Cost	7972	8039	8541	8497	8955
Total Classroom Instruction	5329	5106	5569	5363	5951
Classroom-Salaries and Benefits	5121	4932	5405	5151	5717
Classroom-General Supplies and Textbooks	203	170	159	207	228
Classroom-Purchased Services and Other	5	4	5	5	6
Total Support Services	866	1091	1007	1108	1029
Support Services-Salaries and Benefits	639	872	846	955	886
Total Administrative Costs	1025	1089	1187	1251	1167
Administration-Salaries and Benefits	889	960	1011	970	951
Total Operations and Maintenance of Plant	735	711	766	763	793
Operations & Maintenance of Plant- Salary & Ben.	322	310	335	342	361
Total Food Services Costs			0	0	
Total Extracurricular Costs	11	11	12	12	15
Total Equipment Costs	19	4	0	0	0
Employee Benefits as a % of Salaries	22.0	21.6	24.8	24.6	26.2

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2006 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2005-06 revised appropriations and 2006-07 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Annual School District Budget Statement Supporting Documentation
PASSAIC - PROSPECT PARK BORO
4A. Advertised Capital Outlay Projects**

Describe below, by project number, the appropriations for budgeted Capital Outlay Projects including those items related to the district's Long Range Facilities Plan. Include only construction, remodeling, renovations, installation of service systems, land and improvements, and the purchase of buildings. If the project is eligible for a grant, enter an 'X' in column 4. Do not include equipment. Include all projects budgeted on the transfer lines to capital projects fund (8326 and 8335). If the project is a request to exceed an existing referendum (Under N.J.A.C. 6A:26-4.4(a)3), enter an 'X' in column 5 and enter the funding source for the request in column 6. Complete a detailed budget for each project.

Request to Project Description/Activity March 23, 2006	Number	Dollar Amount	Eligible for Grant	Exceed Referendum	Funding Source for Request
Hawthorne Press Fees					\$421.20