

The Board of Education of Prospect Park, Passaic County, New Jersey will hold a public hearing on the proposed 2006-2007 budget on Tuesday, March 28, 2006 at 7:30 p.m. in the cafeteria of the Prospect Park Public School.

The proposed budget of said Board of Education will be on file and open to the examination of the public daily between the hours of 9:00 a.m. to 3:00 p.m. from the date of this publication until the date of holding of said public hearing. This budget will be produced at the public hearing for the information of those attending the same.

This budget is being presented prior to County Superintendent approval and is based on current year state aid pending the Governor's Budget Message and final release of 2006-07 state aid. This budget will be revised, if necessary, following release of final state aid at the public hearing

**PROSPECT PARK BOARD OF EDUCATION**

John DiPaola, Business Admin./ Board Secretary

**PASSAIC - PROSPECT PARK BORO**

ENROLLMENT CATEGORY	Advertised Enrollments		
	October 15, 2004 Actual	October 15, 2005 Actual	October 15, 2006 Estimated
Pupils on Roll Regular Full-Time	711	733	758
Pupils on Roll - Special Full-Time	98	104	87
Private School Placements	13	8	9
Pupils Sent to Other Dists-Spec Ed Prog	6	3	5

**PASSAIC - PROSPECT PARK BORO**

Budget Category	Account	Advertised Revenues		
		2004-05 Actual	2005-06 Revised	2006-07 Anticipated
<b>GENERAL FUND</b>				
Budgeted Fund Balance - General Fund	10-303		242,395	525,626
Transfers from Other Funds	10-5200	64		
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,863,284	2,214,567	2,389,174
Interest Earned on Capital Reserve Funds	10-1XXX	240	200	200
Other Restricted Miscellaneous Revenues	10-1XXX	9,897		
Unrestricted Miscellaneous Revenues	10-1XXX	23,782	10,000	10,000
<b>SUBTOTAL</b>		<b>1,897,203</b>	<b>2,224,767</b>	<b>2,399,374</b>
Revenues from State Sources:				
Core Curriculum Standards Aid	10-3111	3,671,951	3,671,951	3,671,951
Supplemental Core Curriculum Standards Aid	10-3112	51,542	51,542	51,542
Transportation Aid	10-3120	81,611	81,611	81,611
Special Education Aid	10-3130	408,215	408,215	408,215
Bilingual Education	10-3140	80,394	80,394	80,394
Consolidated Aid	10-3195	84,594	84,594	84,594
Additional Formula Aid	10-3196	161,094	161,094	161,094
Other State Aids-Out of Cap	10-3XXX	83,768	62,164	
<b>SUBTOTAL</b>		<b>4,623,169</b>	<b>4,601,565</b>	<b>4,539,401</b>
Act (Excess)Deficiency of Rev (Over)/Under Expnd		-62,261		
<b>TOTAL GENERAL FUND</b>		<b>6,458,175</b>	<b>7,068,727</b>	<b>7,464,401</b>
<b>SPECIAL REVENUE FUNDS</b>				
Revenues from State Sources:				
Early Childhood Program Aid - Pr Year				
Carryover	20-3211		31,979	3,075
Distance Learning Network Aid - Pr Yr				
Carryover	20-3213	10,459	2,092	
Early Childhood Program Aid	20-3211	657,949	636,107	636,107
Demonstrably Effective Program Aid	20-3212	393,717	355,392	355,392
Other Restricted Entitlements	20-32XX	88,519	122,250	118,250
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>1,150,644</b>	<b>1,147,820</b>	<b>1,112,824</b>
Revenues from Federal Sources:				
Title I	20-4411-4416	369,499	476,225	402,311
I.D.E.A. Part B (Handicapped)	20-4420-4429	197,041	197,054	169,829
Other	20-4XXX	19,933	104,333	91,159
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>586,473</b>	<b>777,612</b>	<b>663,299</b>
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>1,737,117</b>	<b>1,925,432</b>	<b>1,776,123</b>
<b>DEBT SERVICE</b>				
Budgeted Fund Balance	40-303		5,733	
Revenues from Local Sources:				
Local Tax Levy	40-1210	104,196	191,553	197,079
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>104,196</b>	<b>191,553</b>	<b>197,079</b>
<b>TOTAL LOCAL DEBT SERVICE</b>		<b>104,196</b>	<b>197,286</b>	<b>197,079</b>
Act (Excess)Deficiency of Rev (Over)/Under Expnd		93,083		
<b>TOTAL DEBT SERVICE FUND</b>		<b>197,279</b>	<b>197,286</b>	<b>197,079</b>
<b>TOTAL REVENUES/SOURCES</b>		<b>8,392,571</b>	<b>9,191,445</b>	<b>9,437,603</b>

Budget Category	Account	Advertised Appropriations		
		2004-05 Expenditures	2005-06 Rev. Approp.	2006-07 Appropriations
<b>GENERAL CURRENT EXPENSE</b>				
Regular Programs - Instruction	11-1XX-100-XXX	2,010,859	2,134,815	2,482,453
Special Education - Instruction	11-2XX-100-XXX	604,463	745,304	756,350
Bilingual Education - Instruction	11-240-100-XXX	151,854	165,884	166,000
School-Spon. Co/Extra-Curr. Activities- Instruct	11-401-100-XXX	1,900	2,000	4,000
School Sponsored Athletics - Instruction	11-402-100-XXX	5,515	5,900	6,000
Community Services Programs/ Operations	11-800-330-XXX	20,787		
<b>Undistributed Expenditures:</b>				
Instruction	11-000-100-XXX	677,681	675,000	629,800
Health Services	11-000-213-XXX	68,923	62,375	58,000
Other Supp Serv - Stds - Related & Extraordinary	11-000-216,217	201,570	232,048	223,584
Other Support Services - Students - Regular	11-000-218-XXX	56,278	64,683	58,410
Other Support Services - Students - Special	11-000-219-XXX	115,614	106,296	135,354
Educational Media Services - School Library	11-000-222-XXX	34,357	34,500	43,500
Instructional Staff Training Services	11-000-223-XXX		500	500
Support Services - General Admin.	11-000-230-XXX	246,553	280,280	272,500
Support Services - School Admin.	11-000-240-XXX	250,548	293,442	275,000
Central Svcs & Admin Info Technology	11-000-25X-XXX	256,462	313,000	272,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	537,627	582,500	606,750
Student Transportation Services	11-000-270-XXX	244,835	307,000	262,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	965,586	1,063,000	1,212,000
TOTAL Undistributed Expenditures		3,656,034	4,014,624	4,049,398
<b>TOTAL GENERAL CURRENT EXPENSE</b>		<b>6,451,412</b>	<b>7,068,527</b>	<b>7,464,201</b>
<b>CAPITAL OUTLAY</b>				
Interest Deposit to Capital Reserve	10-604		200	200
Equipment	12-XXX-XXX-73X	3,296		
Facilities Acquisition and Construction Services	12-000-4XX-XXX	3,467		
<b>TOTAL CAPITAL OUTLAY</b>		<b>6,763</b>	<b>200</b>	<b>200</b>
<b>GENERAL FUND GRAND TOTAL</b>		<b>6,458,175</b>	<b>7,068,727</b>	<b>7,464,401</b>
<b>SPECIAL REVENUE FUNDS</b>				
Instruction	20-211-100-XXX	453,482	386,537	417,400
Early Childhood Program Aid: Support Services	20-211-200-XXX	204,467	281,549	221,782

TOTAL EARLY CHILDHOOD PROGRAM AID		657,949	668,086	639,182
Demonstrably Effective Program Aid:				
Instruction	20-212-100-XXX	248,700	206,200	204,800
Support Services	20-212-200-XXX	145,017	149,192	150,592
TOTAL DEMONSTRABLY EFFECTIVE PROGRAM AID		393,717	355,392	355,392
Distance Learning Network Aid:				
Support Services	20-213-200-XXX	10,459	2,092	
TOTAL DISTANCE LEARNING NETWORK AID		10,459	2,092	
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	20,258	22,276	22,276
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	17,789	37,007	37,007
Nonpublic Handicapped Services	20-XXX-XXX-XXX	9,341	18,408	18,408
Nonpublic Nursing Services	20-XXX-XXX-XXX	24,131	26,359	26,359
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,009	14,200	14,200
Other Special Projects	20-XXX-XXX-XXX	13,991	4,000	
Total State Projects		1,150,644	1,147,820	1,112,824
Federal Projects:				
Title I	20-XXX-XXX-XXX	369,499	476,225	402,311
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	197,041	197,054	169,829
Other Special Projects	20-XXX-XXX-XXX	19,933	104,333	91,159
Total Federal Projects		586,473	777,612	663,299
TOTAL SPECIAL REVENUE FUNDS		1,737,117	1,925,432	1,776,123
DEBT SERVICE FUNDS				
Debt Service - Regular	40-701-510-XXX	197,279	197,286	197,079
TOTAL DEBT SERVICE FUNDS		197,279	197,286	197,079
Total Expenditures/Appropriations		8,392,571	9,191,445	9,437,603
DEDUCT APPROPRIATIONS INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contribution - Transfer to Special Revenue	11-1XX-100-930			
Capital Reserve - Transfer to Debt Service	12-000-400-933			
TOTAL EXPENDITURES/APPROPRIATIONS NET OF TRANSFERS		8,392,571	9,191,445	9,437,603

PASSAIC - PROSPECT PARK BORO  
Advertised Recapitulation of Balances

Budget Category	General Fund	General Fund	Gen. Fund	General Fund	General Fund
	(Unreserved)	(Reserved)	(Reserved)	(Reserved)	(Reserved)
(1)	(2)	(3)	(4)	(5)	(6)
Est. Approp. Bal. 6-30-04 (Prior Budg)	360,062	19,435	0	0	0
Approp. Balances 6-30-04 (from Audit)	225,952	19,315	0	0	341,003
Est. Approp. Bal. 6-30-05 (Prior Budg)	174,928	19,585	0	0	0
Approp. Balances 6-30-05 (from Audit)	295,760	19,555	0	0	358,636
Amount Budgeted during FY 05-06	-242,395	200	0	0	0
Add. Bal. to be Approp during FY 05-06	0	0	0	0	0
Add. Bal. Anticipated during FY 05-06	255,000	0	0	0	0
Approp. Bal. 6-30-06 (est.) before Trans.	308,365	19,755	0	0	358,636
Anti. Excess GF Bal. Trans during FY 05-06	0	0	0	0	0
Approp. Bal. 6-30-06 (est.) after Transfer	308,365	19,755	0	0	358,636
Amount Budgeted in FY 06-07	-166,990	200	0	0	-358,636
Appropriation Balances 6/30/07(est.)	141,375	19,955	0	0	0

PASSAIC - PROSPECT PARK BORO  
Advertised Recapitulation of Balances

Budget Category	General Fund	Debt	Special Revenue	Totals
	(Reserved)	Service	Cap. Reserve	
(1)	(7)	(8)	(9)	(10)
Est. Approp. Bal. 6-30-04 (Prior Budg)	0	0	0	379,497
Approp. Balances 6-30-04 (from Audit)	0	98,816	0	685,086
Est. Approp. Bal. 6-30-05 (Prior Budg)	0	0	0	194,513
Approp. Balances 6-30-05 (from Audit)	0	5,733	0	679,684
Amount Budgeted during FY 05-06	0	-5,733	0	-247,928
Add. Bal. to be Approp during FY 05-06	0	0	0	0
Add. Bal. Anticipated during FY 05-06	0	0	0	255,000
Approp. Bal. 6-30-06 (est.) before Trans.	0	0	0	686,756
Anti. Excess GF Bal. Trans during FY 05-06	0	0	0	0
Approp. Bal. 6-30-06 (est.) after Transfer	0	0	0	686,756
Amount Budgeted in FY 06-07	0	0	0	-525,426
Appropriation Balances 6/30/07(est.)	0	0	0	161,330