

**BOROUGH OF PROSPECT PARK
BOARD OF EDUCATION
290 North 8th Street
Prospect Park, NJ 07508**

Notice is hereby given to the legal residents of the Borough of Prospect Park, County of Passaic, by the Board of Education of said district that it will hold a public meeting on the proposed budget for school year 2013-2014 on Tuesday, March 26, 2013 at 7:00p.m., in the Prospect Park Elementary School, 94 Brown Avenue, Prospect Park New Jersey at which time the citizens will be given an opportunity to be heard concerning said budget.

The School district has proposed programs and services in addition to the core curriculum content standards adopted by the State Board of Education. Information on this budget and the programs and services it provides is available for public examination at the Board of Education office, 290 North 8th Street, Prospect Park, New Jersey between the hours of 8:00 a.m. and 3:00p.m., Monday through Friday.

Robert R. Brown

Interim Business Administrator/Board Secretary

Advertised Enrollments

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	775	769	788
Pupils On Roll - Special Full-Time	118	131	133
Subtotal - Pupils On Roll	893	900	921
Private School Placements	4	5	9
Pupils Sent to Other Districts-Reg Prog	3	0	0
Pupils Sent to Other Dists-Spec Ed Prog	3	3	2

PASSAIC - PROSPECT PARK BORO

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Advertised Revenues				
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,535,350	2,535,350	2,535,350
Unrestricted Miscellaneous Revenues	10-1XXX	92,179	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	803	1,000	1,000
Subtotal - Revenues From Local Sources		2,628,332	2,536,350	2,536,350
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	0	7,699	16,216
Extraordinary Aid	10-3131	25,243	0	0
Categorical Special Education Aid	10-3132	464,891	494,171	497,342
Equalization Aid	10-3176	6,798,358	7,085,487	7,064,046
Categorical Security Aid	10-3177	51,103	96,662	106,415
Other State Aids	10-3XXX	5,742	0	188,605
Subtotal - Revenues From State Sources		7,345,337	7,684,019	7,872,624
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	27,106	17,425	17,425
Education Jobs Fund	18-4522	253,050	0	0
Subtotal - Revenues From Federal Sources		280,156	17,425	17,425
Budgeted Fund Balance - Operating Budget	10-303	0	1,215,539	989,383
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	70,000	0
Adjustment For Prior Year Encumbrances		0	86,060	0
Actual Revenues (Over)/Under Expenditures		-327,904	0	0
Total Operating Budget		9,925,921	11,609,393	11,415,782
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	2,185	0	0
Total Revenues From Local Sources	20-1XXX	2,185	0	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	109,079	257,982	264,765
Other Restricted Entitlements	20-32XX	103,305	0	0
Total Revenues From State Sources		212,384	257,982	264,765
Revenues from Federal Sources:				
Title I	20-4411-4416	518,376	300,000	282,055
Title II	20-4451-4455	12,106	0	0
Title III	20-4491-4494	243	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	235,869	200,000	200,000
Total Revenues From Federal Sources		766,594	500,000	482,055
Total Grants And Entitlements		981,163	757,982	746,820
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	329,814	318,900	328,895
Total Revenues From Local Sources		329,814	318,900	328,895
Budgeted Fund Balance	40-303	0	13,113	0
Total Local Repayment Of Debt		329,814	332,013	328,895
Total Repayment Of Debt		329,814	332,013	328,895
Total Revenues/Sources		11,236,898	12,699,388	12,491,497
Total Revenues/Sources Net of Transfers		11,236,898	12,699,388	12,491,497

PASSAIC - PROSPECT PARK BORO

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Advertised Appropriations				
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,666,606	3,608,891	3,751,024
Special Education - Instruction	11-2XX-100-XXX	860,421	925,204	984,004
Basic Skills/Remedial - Instruction	11-230-100-XXX	352,750	613,348	432,550
Bilingual Education - Instruction	11-240-100-XXX	134,235	144,200	149,000
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	3,601	2,500	2,500
Summer School	11-422-XXX-XXX	0	50,800	52,000
Community Services Programs/Operations	11-800-330-XXX	12,919	44,000	45,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	286,894	234,468	420,644
Undist. Expenditures - Health Services	11-000-213-XXX	75,761	94,250	96,050
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	416,597	423,550	426,700
Undist. Expenditures - Guidance	11-000-218-XXX	116,766	122,750	126,350
Undist. Expenditures - Child Study Teams	11-000-219-XXX	207,705	370,981	338,000
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	97,900	120,440
Undist. Expend.-Edu. Media Serv./Library				